



COMHAIRLE ULADH CLG
Coiste Forbairt Fisiciúil Pleanáil na gClub

CLUB APPLICATION FOR PERMISSION TO BORROW

www.ulster.gaa.ie

This is the form to be used for Clubs who are seeking to borrow funds from a Financial Institution (Bank's etc.)

Comhairle Uladh CLG uses this form and the information supplied with it, to assess the Club application and ability to make repayments on the sum borrowed.

Borrowing Limits

- Under €15,000 / £10,500- No external approval required
- €15,000 to €75,000 / £10,500 to £52,500-County Board approval required
- €75,000 to €150,000 / £ 52,500 to £105,500-Provincial Council approval required
- Over €150,000 / £105,500 Central Council approval required

The above limits relate to the cumulative borrowing of the Club from all sources, and not merely the borrowings contemplated for a specific project or undertaking.

Use of the property, by members or third parties, is to be approved for GAA activities only, or activities which do not contravene the rules of the Association, in accordance with Rule 5.1 (a) & (b) and Rule 5.3

The contact in Comhairle Uladh is:

Paul Sanders - (0044) 07884 032 843 / paul.sanders.ulster@gaa.ie

Application No:	
For Office Use Only	

CLUB	
COUNTY	

Does the Club have Club Maith status? Yes / No

Cathaoirleach (Chairman)	
ADDRESS	
TELEPHONE NO.	
EMAIL	

Rúnái (Secretary)	
ADDRESS	
TELEPHONE NO.	
EMAIL	

Cisteoir (Treasurer)	
ADDRESS	
TELEPHONE NO.	
EMAIL	

County Development Officer	
ADDRESS	
TELEPHONE NO.	
EMAIL	

BRIEF DESCRIPTION OF PROJECT

PLANNING STATUS?	1. NOT REQUIRED 2. APPLIED FOR 3. GRANTED
TOTAL ESTIMATED COST OF PROJECT INCLUDING VAT:	
HOW WAS THIS ESTIMATE ARRIVED AT?	1. TENDER 2. PROFESSIONAL COSTINGS

CLUB'S CURRENT FINANCIAL SITUATION		
NAME OF FINANCIAL INSTITUTION	CREDIT/DEBIT BALANCE	AMOUNT
ATTACH COPY OF LAST AUDITED ACCOUNTS As per Rule 11.5 of the Club Constitution, Club Financial Statements should be examined and reported on by an independent suitably qualified person. This report is to be made available as part of this application pack.		

CLUB'S EXISTING BORROWING FROM ALL SOURCES (if any)			
LENDER	CURRENT BALANCE	NO. OF YEARS LEFT	MONTHLY REPAYMENTS

Has the Club informed the Insurance Office, Páirc an Chrócaigh of the change of status of the property, or part of the property, to that of a building site?

Please provide a copy of the letter to the Insurance Office, Páirc an Chrócaigh.

Please provide a copy of the Contractors insurance certificate when available.

Supply copies of letters from the financial institution stating the current value of the loans or overdrafts outstanding. To include Amount, Term and Rate of Interest.

DETAILS OF ANY GRANTS APPROVED	
Specify Grant-Aid received or approved.	
Amount Awarded	Awarding Body
HAS THE CLUB COMPLIED WITH THE TERMS OF THE GRANT?	

If the Club is registered for VAT, provide a copy of the VAT certificate.

If the Club is registered as a CASC / Section 235 Relief, provide a copy of the Certificate of Registration.

DETAILS OF PROPOSED BORROWING				
LENDER	AMOUNT	PERIOD	RATE OF INTEREST	MONTHLY REPAYMENTS

HOW WILL LOAN REPAYMENTS BE FINANCED?

Please give specific details and use the cash flows submitted as backup information.

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HAS THE CLUB'S EXECUTIVE COMMITTEE CONSULTED WITH THE CLUB'S TRUSTEES?

YES/NO

We hereby certify that all information provided in this application, and all information given in any documentation submitted in support of the application is truthful and accurate

Síniú: _____ Cathaoirleach

Síniú: _____ Rúnái

Síniú: _____ Cisteoir

Data: _____

Completed application form with supporting documentation should be forwarded to the Rúnái Chontae in sufficient time to reach Rúnái Comhairle Uladh by the 1st of the month if the application is to be considered at that month's meeting of the Club Planning and Physical Development Committee.

Please Submit the Following Information with this application

- 1) Completed Application Form
- 2) Club Accounts from last AGM
- 3) Current Year's Income & Expenditure
- 4) Balance Sheet
The Balance Sheet in the Financial Statements is a statement of the Club Assets & Liabilities.
- 5) Letter of Offer from the Bank
- 6) Bank Statements for all Accounts from all lenders (Bank, CU, UCIT, Personal Loans) for the last 3 months.
- 7) Cash Flow Projections
Cash Flow Projections are to be over the first 5 years of the loan.
- 8) Statement of Existing Borrowings
- 9) Club Profile Form
- 10) Declaration of Trust
- 11) Plans of Proposed Development
- 12) Insurance letter, VAT Registration, CASC / Section 235 Registration, Contractors Insurance Cert to be added to information to be submitted.
- 13) Letter from the County Committee indicating their support for the project and their approval of the amount being borrowed.

Briefing note for County Committee:

The County Committee must be satisfied that the Application is fully completed and properly documented in accordance with the regulations laid down by Coiste Forbairt Fisiciúil Pleanáil na gClub, Comhairle Uladh. If the County Committee has any reservation(s) about the application, this should be stated.

Please Note: Applications will not be processed without the above information.

Approval / Recommendation is made based on the information provided in this application & supporting documentation only.

If the information supplied is not complete, the application will be returned to the Club or County Committee.